

Electrical \ Electronic Appliance cover

On payment of additional premium this Policy extends to cover loss, damage or destruction to any electrical/electronic appliances occasioned by over-running, excessive pressure, short circuiting, arcing, self- heating or leakage of electricity from whatever cause (lightning included).

EXCLUSIONS

- Loss of or damage to belts, ropes, chains, rubber tyres, dies, moulds, blades, cutters, knives or exchangeable tools, engraved or impression cylinders or rolls; objects made of glass, porcelain, ceramics, all operating media (e.g. lubricating oil, fuel, catalyst, refrigerant, dowtherm) felts, endless conveyor belts or wires; sieves, fabrics, heat resisting and anti-corrosive lining and parts of similar nature, packing material, parts not made of metal (except insulating material) and non-metallic lining or coating of metal parts; unless loss or damage to the appliances is indemnifiable in terms of the policy.
- Loss or damage for which the manufacturer or supplier or repairer of the appliance is responsible either by law or contract.
- Gradual development of abnormalities, defects, cracks etc. in any part being ignored regularly in spite of knowing it demands repair
- Regular wear and tear of the electric/electronic appliances.
- Pre-existing faults or defects in the electric/electronic appliances before the policy commencement

SPECIAL CONDITIONS

- All the Electrical\Electronic appliances in the house except portable items like mobile phones, tablets, cameras, laptops etc. covered in the policy without any declaration or selection.
- This cover is only applied if client has opted for content sum insured also in the policy.
- Maximum limit of liability restricted up to 50% of content Sum Insured
- Maximum number of repair claims due to electrical or electronic breakdown allowed per year shall be as mentioned in Policy Schedule.
- Coverage under this add-on may preferably be restricted for the appliances with age not more than 5 years on the date of loss
- In case of breakdown claim Limit of Liability in single claim shall be offered up to the maximum of 20% of the limit of add on.

BASIS OF INDEMNITY

The indemnity in respect of the Electrical\Electronic Appliance covered under this section will be on the basis of 'Reinstatement Value' upto an amount as specified in the Policy Schedule with an excess of 5% of claim amount subject to minimum Rs.500/- for each and every claim unless specifically agreed or altered in the policy schedule

Claim shall be payable only once the reinstatement of the damaged property has been carried out.

DEPRECIATION

Claim settlement shall be on reinstatement value basis however –

- (i) In case of partial loss, depreciation shall be applicable for the damaged parts of the appliances which are having limited life as defined by the manufacturer.
- (ii) In case of total loss, depreciation shall be applicable